



Retirement Board of the Employees' Retirement System Regular Meeting

~ Agenda ~

Wednesday, June 25, 2014

10:30 AM

Committee "B" (City Hall 3rd Floor)

MEMBERS

Councilman John J. Iglizzi
Susan R. LaPibus
Joseph Calle
Pedro J. Espinal
April Chase Lubitz
John M. Carnevale
Betty Jackson

Lawrence J. Mancini, Chair/Finance Director
James J. Lombardi, III, City Treasurer
Raymond A. Hull, Vice Chair
Lino Cambio
Thomas D'Amico
Carl H. Richards

1. Approval of Minutes:

None

2. Retirement Board Disability Committee Report:

Dr. Guy Geffroy, Medical Advisor

Closed Session: RIGL 42-46-4 and RIGL 42-46-5(a)(1) (Specific to discussion regarding physical or mental health of a person)

a. Patrizia Prew – Continued matter from April 2014 for purposes of legal clarification

3. Invoices for payment:

a. Medical Consultant:

None

b. Other:

None

4. Purchase of Service:

None

5. Loans Against Member Retirement Contributions:

<p style="text-align: center;">City of Providence Retirement Loan Portfolio – E.R.S. Monthly Loan Summary <u>May 2014</u></p>
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	Starting Balance	New Loans Issued	Principal Issued	Principal Paid	Ending Balance
<u>City Sub-totals:</u>	\$19,625,090.96	37	\$150,000.00	-\$335,324.77	\$19,439,766.19
<u>School Sub-totals:</u>	\$ 7,004,113.03	48	\$116,850.00	-\$ 81,352.29	\$ 7,039,610.74
TOTAL:	\$26,629,203.99	85	\$266,850.00	-\$416,677.06	\$26,479,376.93

6. Service Retirements:

a. Maximum:

None

b. Option I:

None

c. Option II:

Walter R. VanDyck

d. Option III:

None

e. Option IV:

Rene A. Authier
Carrie J. Calise
Carole A. Ginolfi
George P. SanAntonio
Anna M. Stetson
Jon D. Traversie

7. New Business:

- a.** The Board may vote to meet in executive session, pursuant to R.I. Gen. Laws §42-46-4 and 42-46-5(a)(2), to discuss issues pertaining to the matter pending before the Rhode Island Supreme Court in *Pierce v. Providence Retirement Board* SU-11-362-M.P.
- b.** The Board may vote to meet in executive session, pursuant to R.I. Gen. Laws §42-46-4 and 42-46-5(a)(2), to discuss issues pertaining to the matters pending before the Rhode Island Supreme Court in *Retirement Board of the Employees' Retirement System of the City of Providence v. Frank E. Corrente, et al.*, Nos. SU12-0110, SU12-0111 and SU12-0112.